

# BROMLEY ART SOCIETY

## Statement of Financial Activities For the year ended 31 December 2021

	Note	2021	2020
<b>Incoming resources</b>			
Subscriptions & guest fees		<b>2,665.00</b>	3,220.00
Wednesday		<b>2,278.40</b>	435.00
Donations		<b>480.00</b>	222.96
Hire of screens		<b>713.00</b>	-
Hanging fees & commission	<b>2</b>	<b>1,273.80</b>	-
		<b><u>7,410.20</u></b>	<b><u>3,877.96</u></b>
<b>Outgoing resources</b>			
Hire of Ripley/Zoom		<b>2,412.53</b>	1,140.90
Speakers		<b>650.00</b>	210.00
Screen storage		<b>1,836.80</b>	1,745.20
Website		<b>121.68</b>	125.00
Affiliation fees		<b>20.00</b>	20.00
Data protection		<b>40.00</b>	40.00
Donations		<b>490.00</b>	-
SAA membership & insurance		<b>177.00</b>	177.00
Exhibition costs		<b>454.09</b>	19.50
Printing, postage & stationery		-	74.32
Sundries		<b>177.29</b>	20.47
Christmas food & drink excess		<b>11.00</b>	72.00
		<b><u>6,390.39</u></b>	<b><u>3,644.39</u></b>
Net Surplus/(Deficit) for Year before depreciation		<b>1,019.81</b>	233.57
Depreciation		<b>882.00</b>	898.00
Net Surplus/(Deficit) for Year		<b><u>137.81</u></b>	<b><u>(664.43)</u></b>

**BROMLEY ART SOCIETY****Balance Sheet**

As at 31 December 2021

	Note	2021	2020
<b>Fixed Assets</b>	1.	<b>730.20</b>	1,612.20
<b>Current Assets</b>			
Cash at bank		5,404.50	5,244.06
Cash in hand		1,430.46	856.66
Wednesday cash		249.30	
Debtors & prepayments		236.00	337.40
		<u>7,320.26</u>	<u>6,438.12</u>
<b>Current Liabilities</b>			
Memberships received in advance		650.00	885.00
Creditors		208.68	111.35
		<u>858.68</u>	<u>996.35</u>
Net Current Assets		<b>6,461.58</b>	5,441.77
<b>NET ASSETS</b>		<u><b>7,191.78</b></u>	<u>7,053.97</u>
Capital Account			
Balance as at 1 January 2021		7,053.97	7,718.40
Add: Surplus/(Deficit) for year		137.81	(664.43)
Balance as at 31 December 2021		<u><b>7,191.78</b></u>	<u>7,053.97</u>

**NOTES TO THE ACCOUNTS**  
For the year ended 31 December 2021

**1. Fixed Assets**

	Screens	Projector	IT Items	Browsers, stands etc	Total
<b>Cost</b>					
Brought forward	6,890.40	774.00	314.47	211.37	8,190.24
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Carried forward	<u>6,890.40</u>	<u>774.00</u>	<u>314.47</u>	<u>211.37</u>	<u>8,190.24</u>
<b>Depreciation</b>	<b>10% SL</b>	<b>20% SL</b>	<b>33% SL</b>	<b>20% SL</b>	<b>Total</b>
Brought forward	5,512.00	620.00	234.67	211.37	6,578.04
Charge in year	689.00	154.00	39.00	-	882.00
Eliminated on disposal	-	-	-	-	-
Carried forward	<u>6,201.00</u>	<u>774.00</u>	<u>273.67</u>	<u>211.37</u>	<u>7,460.04</u>
<b>Net Book Value</b>					
As at 31 December 2020	<u>689.40</u>	<u>-</u>	<u>40.80</u>	<u>-</u>	<u>730.20</u>
As at 31 December 2019	<u>1,378.40</u>	<u>154.00</u>	<u>79.80</u>	<u>-</u>	<u>1,612.20</u>

**2. Hanging fees & commission**

	2021	2020
Hanging fees	861.00	-
Sales of art	3,812.97	-
Payments to artists	(3,400.17)	-
	<u>1,273.80</u>	<u>-</u>