

BROMLEY ART SOCIETY

Statement of Financial Activities For the year ended 31 December 2021

		2021			2020				
	Note	Meetings	Wednesday	Exhibitions	Total	Meetings	Wednesday	Exhibitions	Total
Incoming resources									
Subscriptions & guest fees		1,230.00	205.00	1,230.00	2,665.00	1,525.00	175.00	1,520.00	3,220.00
Wednesday		-	2,278.40	-	2,278.40	-	435.00	-	435.00
Donations		200.00	80.00	200.00	480.00	85.00	52.96	85.00	222.96
Hire of screens		-	-	713.00	713.00	-	-	-	-
Hanging fees & commission	2	-	-	1,273.80	1,273.80	-	-	-	-
		<u>1,430.00</u>	<u>2,563.40</u>	<u>3,416.80</u>	<u>7,410.20</u>	<u>1,610.00</u>	<u>662.96</u>	<u>1,605.00</u>	<u>3,877.96</u>
Outgoing resources									
Hire of Ripley/Zoom		127.73	2,284.80		2,412.53	218.10	922.80	-	1,140.90
Speakers		650.00			650.00	210.00	-	-	210.00
Screen storage				1,836.80	1,836.80	-	-	1,745.20	1,745.20
Website		50.00	21.68	50.00	121.68	50.00	25.00	50.00	125.00
Affiliation fees		10.00	10.00		20.00	10.00	10.00	-	20.00
Data protection		30.00	-	10.00	40.00	30.00	-	10.00	40.00
Donations				490.00	490.00	-	-	-	-
SAA membership & insurance		81.00	10.00	86.00	177.00	81.00	10.00	86.00	177.00
Exhibition costs				454.09	454.09	-	-	19.50	19.50
Printing, postage & stationery					-	26.00	22.32	26.00	74.32
Sundries		61.00	41.29	75.00	177.29	18.55	1.92	-	20.47
Christmas food & drink excess		11.00			11.00	72.00	-	-	72.00
		<u>1,020.73</u>	<u>2,367.77</u>	<u>3,001.89</u>	<u>6,390.39</u>	<u>715.65</u>	<u>992.04</u>	<u>1,936.70</u>	<u>3,644.39</u>
Net Surplus/(Deficit) for Year before depreciation		409.27	195.63	414.91	1,019.81	894.35	(329.08)	(331.70)	233.57
Depreciation		155.00	-	727.00	882.00	155.00	-	743.00	898.00
Net Surplus/(Deficit) for Year		<u>254.27</u>	<u>195.63</u>	<u>(312.09)</u>	<u>137.81</u>	<u>739.35</u>	<u>(329.08)</u>	<u>(1,074.70)</u>	<u>(664.43)</u>

BROMLEY ART SOCIETY

Balance Sheet

As at 31 December 2021

	Note	2021	2020
Fixed Assets	1.	730.20	1,612.20
Current Assets			
Cash at bank		5,404.50	5,244.06
Cash in hand		1,430.46	856.66
Wednesday cash		249.30	
Debtors & prepayments		236.00	337.40
		<u>7,320.26</u>	<u>6,438.12</u>
Current Liabilities			
Memberships received in advance		650.00	885.00
Creditors		208.68	111.35
		<u>858.68</u>	<u>996.35</u>
Net Current Assets		6,461.58	5,441.77
NET ASSETS		<u>7,191.78</u>	<u>7,053.97</u>
Capital Account			
Balance as at 1 January 2021		7,053.97	7,718.40
Add: Surplus/(Deficit) for year		137.81	(664.43)
Balance as at 31 December 2021		<u>7,191.78</u>	<u>7,053.97</u>

NOTES TO THE ACCOUNTS
For the year ended 31 December 2021

1. Fixed Assets

	Screens	Projector	IT Items	Browsers, stands etc	Total
Cost					
Brought forward	6,890.40	774.00	314.47	211.37	8,190.24
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Carried forward	<u>6,890.40</u>	<u>774.00</u>	<u>314.47</u>	<u>211.37</u>	<u>8,190.24</u>
Depreciation					
	10% SL	20% SL	33% SL	20% SL	Total
Brought forward	5,512.00	620.00	234.67	211.37	6,578.04
Charge in year	689.00	154.00	39.00	-	882.00
Eliminated on disposal	-	-	-	-	-
Carried forward	<u>6,201.00</u>	<u>774.00</u>	<u>273.67</u>	<u>211.37</u>	<u>7,460.04</u>
Net Book Value					
As at 31 December 2020	<u>689.40</u>	<u>-</u>	<u>40.80</u>	<u>-</u>	<u>730.20</u>
As at 31 December 2019	<u>1,378.40</u>	<u>154.00</u>	<u>79.80</u>	<u>-</u>	<u>1,612.20</u>

2. Hanging fees & commission

	2021	2020
Hanging fees	861.00	-
Sales of art	3,812.97	-
Payments to artists	(3,400.17)	-
	<u>1,273.80</u>	<u>-</u>